Fiscal Note

State of Alaska Bill Version: HB 383 2014 Legislative Session Fiscal Note Number: () Publish Date: Identifier: HB383-DCCED-AGDC-04-08-14 Department: Department of Commerce, Community and Title: AK GASLINE DEVELOPMENT CORP. **Economic Development MEMBERSHIP** Appropriation: Alaska Gasline Development Corporation Sponsor: **RLS BY REQUEST** Allocation: Alaska Gasline Development Corporation Requester: HRLS OMB Component Number: 2986 Expenditures/Revenues Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2015 Governor's **Out-Year Cost Estimates** Appropriation FY2015 Requested Request **OPERATING EXPENDITURES** FY 2015 FY 2015 FY 2018 FY 2019 FY 2016 FY 2017 FY 2020 **Personal Services** Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous **Total Operating** 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Fund Source (Operating Only)** None Total 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time **Temporary** Change in Revenues Estimated SUPPLEMENTAL (FY2014) cost: (separate supplemental appropriation required) 0.0 (discuss reasons and fund source(s) in analysis section) Estimated CAPITAL (FY2015) cost: (separate capital appropriation required) (discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version: Initial Version

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Division:	Alaska Gasline Development Corporation	Date:	04/08/2014 10:00 AM
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Agency:	Alaska Gasline Development Corporation	-	

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FISCAL NOTE ANALYSIS

STATE OF ALASKA 2014 LEGISLATIVE SESSION

Analysis

The Corporation doesn't anticipate any material impact to the amount of money the Corporation has budgeted for board travel expenses.
AGDC's governing body statute AS 31.25.020 establishes that the Corporation will be governed by a board consisting of five public members and two principal department heads of the State. Public members are appointed by the Governor and subject to confirmation by the Legislature.
AS 31.25.020, AGDC's governing body statute, makes reference to AS 39.05 but only with regard to how initial terms will be established. This legislation amends AS 31.25.020 to allow the Governor to make appointments to the AGDC board by exempting public members from having to be registered to vote or to be residents of the state.

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